



1. Do you want to move forward with Short-Term Rental Tax?
2. What rate do you want to propose to the voters?
3. Do you want the revenue to be restricted? If so, what would that restriction be?
4. What additional information do you need?



What: Excise Tax on lodging transactions <30-days

Who: Properties subject to the Short-Term Rental License

Where: Properties located within Steamboat Springs city limits

When: Effective 1/1/2023 – subject to voter approval November 2022

Other Communities – STR Tax

Town	Rate	Revenue	Estimated Listings (based on available info)	Tax Revenue /Listing	Restricted	Revenue per 1%
Avon	2%	\$750,000	295	\$2,543	Housing	\$375,000
Crested Butte	5%	\$480,000	209	\$2,353	Housing	\$96,000
Ouray	15%	\$400,000	120 (cap)	\$5,000	Water/WW Housing	\$26,667
Mt. Crested Butte	2.9%	\$835,000	668	\$1,250	Housing	\$287,931
Telluride	2.5%	\$960,000	723	\$1,328	Housing	\$384,000
Steamboat Springs*	1%	\$1,090,000	3000	\$364		\$1,090,000

Source: NWCOG STR Regulations Matrix
 CAST Survey – Lodging & STR Taxes
 Avon, Crested Butte, Mt. Crested Butte, & Telluride town employees & websites

*For demonstration purposes only – Does not currently have an STR Excise Tax

Restricted:

Can be restricted partially or fully for any municipal purpose.

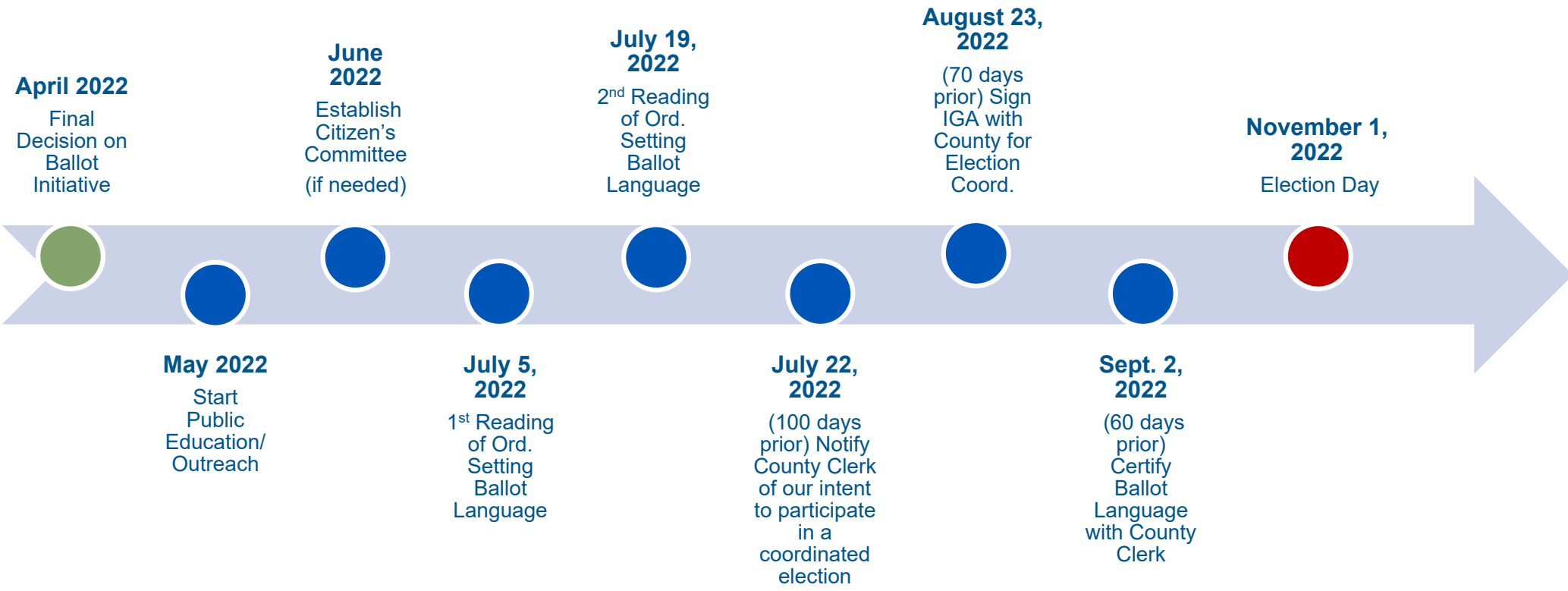
Examples:

- Affordable/Attainable Housing
 - Incentives
 - Contributions (YVHA)
- Infrastructure to serve the growing community
- Transportation

Unrestricted:

Municipal Purposes

Timeline for Ballot Initiatives



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