

# Attachment #1

City of Steamboat Springs  
 Short-term rental tax estimates  
 6/15/22, K. Weber

	Gross Rentals		
	Hotels	Other Lodging (STRs)	Total
1/31/2021	\$ 4,523,529	\$ 13,772,939	\$ 18,296,468
2/28/2021	5,578,787	13,122,418	18,701,205
3/31/2021	6,040,599	17,119,771	23,160,369
4/30/2021	1,869,192	3,483,498	5,352,690
5/31/2021	2,169,778	2,561,533	4,731,311
6/30/2021	4,592,788	6,082,391	10,675,179
7/31/2021	6,302,355	8,743,060	15,045,414
8/31/2021	5,390,440	6,238,311	11,628,751
9/30/2021	4,512,487	6,617,229	11,129,717
10/31/2021	2,980,260	4,312,204	7,292,464
11/30/2021	2,011,882	4,540,365	6,552,247
12/31/2021	6,596,406	22,656,797	29,253,203
<b>2021 Total</b>	<b>\$ 52,568,502</b>	<b>\$ 109,250,517</b>	<b>\$ 161,819,019</b>

2021 Actual STR Gross Rentals

	Gross Rentals		
	Hotels	Other Lodging (STRs)	Total
1/31/2022	\$ 7,057,919	\$ 24,129,291	\$ 31,187,210
2/28/2022	7,688,823	22,360,674	30,049,497
3/31/2022	8,461,268	29,556,901	38,018,169
4/30/2022	1,962,652	3,657,673	5,620,325
5/31/2022	2,278,267	2,689,610	4,967,877
6/30/2022	4,822,427	6,386,511	11,208,938
7/31/2022	6,617,473	9,180,213	15,797,685
8/31/2022	5,659,962	6,550,227	12,210,189
9/30/2022	4,738,112	6,948,091	11,686,203
10/31/2022	3,129,273	4,527,815	7,657,087
11/30/2022	2,112,476	4,767,383	6,879,860
12/31/2022	6,926,226	23,789,637	30,715,863
<b>2022 Total</b>	<b>\$ 61,454,877</b>	<b>\$ 144,544,024</b>	<b>\$ 205,998,902</b>
	Est. 2022 increase (from 2021) =		5%

2022 Estimated STR Gross Rentals

Scenario 1				Scenario 2				Scenario 3			
Gross Rentals				Gross Rentals				Gross Rentals			
	Hotels	Other Lodging (STRs)	Total		Hotels	Other Lodging (STRs)	Total		Hotels	Other Lodging (STRs)	Total
1/31/2023	\$ 6,352,127	\$ 21,716,362	\$ 28,068,489	1/31/2023	\$ 7,057,919	\$ 24,129,291	\$ 31,187,210	1/31/2023	\$ 7,763,711	\$ 26,542,220	\$ 34,305,931
2/28/2023	6,919,941	20,124,607	27,044,547	2/28/2023	7,688,823	22,360,674	30,049,497	2/28/2023	8,457,706	24,596,741	33,054,447
3/31/2023	7,615,141	26,601,211	34,216,352	3/31/2023	8,461,268	29,556,901	38,018,169	3/31/2023	9,307,395	32,512,591	41,819,986
4/30/2023	1,766,387	3,291,905	5,058,292	4/30/2023	1,962,652	3,657,673	5,620,325	4/30/2023	2,158,917	4,023,440	6,182,357
5/31/2023	2,050,440	2,420,649	4,471,089	5/31/2023	2,278,267	2,689,610	4,967,877	5/31/2023	2,506,094	2,958,571	5,464,664
6/30/2023	4,340,184	5,747,860	10,088,044	6/30/2023	4,822,427	6,386,511	11,208,938	6/30/2023	5,304,670	7,025,162	12,329,832
7/31/2023	5,955,725	8,262,191	14,217,917	7/31/2023	6,617,473	9,180,213	15,797,685	7/31/2023	7,279,220	10,098,234	17,377,454
8/31/2023	5,093,966	5,895,204	10,989,170	8/31/2023	5,659,962	6,550,227	12,210,189	8/31/2023	6,225,958	7,205,249	13,431,207
9/30/2023	4,264,301	6,253,282	10,517,582	9/30/2023	4,738,112	6,948,091	11,686,203	9/30/2023	5,211,923	7,642,900	12,854,823
10/31/2023	2,816,345	4,075,033	6,891,378	10/31/2023	3,129,273	4,527,815	7,657,087	10/31/2023	3,442,200	4,980,596	8,422,796
11/30/2023	1,901,229	4,290,645	6,191,874	11/30/2023	2,112,476	4,767,383	6,879,860	11/30/2023	2,323,724	5,244,122	7,567,846
12/31/2023	6,233,603	21,410,673	27,644,277	12/31/2023	6,926,226	23,789,637	30,715,863	12/31/2023	7,618,849	26,168,601	33,787,449
<b>2023 Total</b>	<b>\$ 55,309,390</b>	<b>\$ 130,089,622</b>	<b>\$ 185,399,012</b>	<b>2023 Total</b>	<b>\$ 61,454,877</b>	<b>\$ 144,544,024</b>	<b>\$ 205,998,902</b>	<b>2023 Total</b>	<b>\$ 67,600,365</b>	<b>\$ 158,998,427</b>	<b>\$ 226,598,792</b>
	Est. 2023 increase (from 2022) =		<b>-10%</b>		Est. 2023 increase (from 2022) =		<b>0%</b>		Est. 2023 increase (from 2022) =		<b>10%</b>

Proposed Tax Rate	Low-End Est. 2023 Tax Collection
7%	9,106,274
<b>8%</b>	<b>10,407,170</b>
9%	11,708,066
10%	13,008,962

Proposed Tax Rate	Middle Est. 2023 Tax Collection
7%	10,118,082
<b>8%</b>	<b>11,563,522</b>
9%	13,008,962
10%	14,454,402

Proposed Tax Rate	High-End Est. 2023 Tax Collection
7%	11,129,890
<b>8%</b>	<b>12,719,874</b>
9%	14,309,858
10%	15,899,843

