

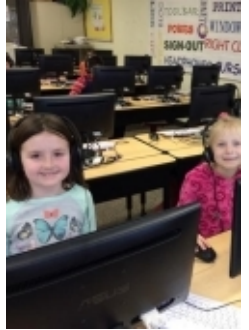
Attachment #1



**Steamboat Springs
Education Fund**

State of the Fund Report

March 19th, 2022





**Steamboat Springs
Education Fund**

OUR MISSION

To enhance academic accomplishment in Routt County through student-facing investments in staff, facilities, infrastructure, technology, and curriculum, made available through our public schools.



GOVERNING DOCUMENTS

- Articles of Incorporation filed January, 1994
- Agreement between the SSEF and the City of Steamboat Springs adopted December, 2009 (waiting for council's signature now).
- Bylaws, amended October, 2021
- Policies and Procedures, updated 2020



Recent Changes

- Combined grants commission and board into one entity in 2022
- Moved from individual grants to categorical grants for districts
- Accountability reports follow new categorical methodology
- Funds have been distributed during the year in three installments. Moving to 4 installments in the next year.
- Districts are no longer reimbursed in arrears for expenditures
- Community groups are still reimbursed for expenditures



**Steamboat Springs
Education Fund**

EDUCATION FUND BOARD

BOARD STRUCTURE

- 11 voting members
- Three-year terms
- Appointed by the board



EDUCATION FUND BOARD

- Review and vet all grants
- Annual budgeting
- Manage legitimacy of all potential recipients
- Board Governance
- Accountability for all spending and cash flow
- Coordinate annual audit and tax filings
- Liaison between districts, community, and city



**Steamboat Springs
Education Fund**

BOARD MEMBERS

- Sam Jones, President
- Adam Alspach, Vice President
- Kipp Rillos, Secretary
- Cristina Magill, Treasurer
- Mary Johnston, Grants Committee Chair
- Kandice Gilbertson
- Jon Wade
- Lisa Ruff
- Amanda Koziar
- Mandy Maass
- Jim Beers



**Steamboat Springs
Education Fund**

DISTRICT ADVISORS

REPRESENTATIVE FROM SCHOOL DISTRICTS APPLYING FOR GRANTS

- To keep open lines of communication and set expectations
- Help advise and consult with the Education Fund Board during the annual grant review process



HOW WE ARE FUNDED

FUNDED BY A HALF-CENT CITY SALES AND USE TAX

- City of Steamboat collects sales and use taxes
- City of Steamboat distributes .50% to SSEF paid monthly as per voter approval
- City of Steamboat assesses an administrative fee of 1% against all payments to SSEF
- SSEF sets a final budget in May for the following school year based on projected revenues through the end of our fiscal year (June).



GRANT PROCESS

Receive and Vet all Grants

- Based on district/school needs and priorities
- All Grant requests must align with the mission of the Fund
- Community Grants must be nonprofit organizations and provide school-based programming
- School districts include SSSD, North Routt Charter School, South Routt, Hayden, Steamboat Montessori

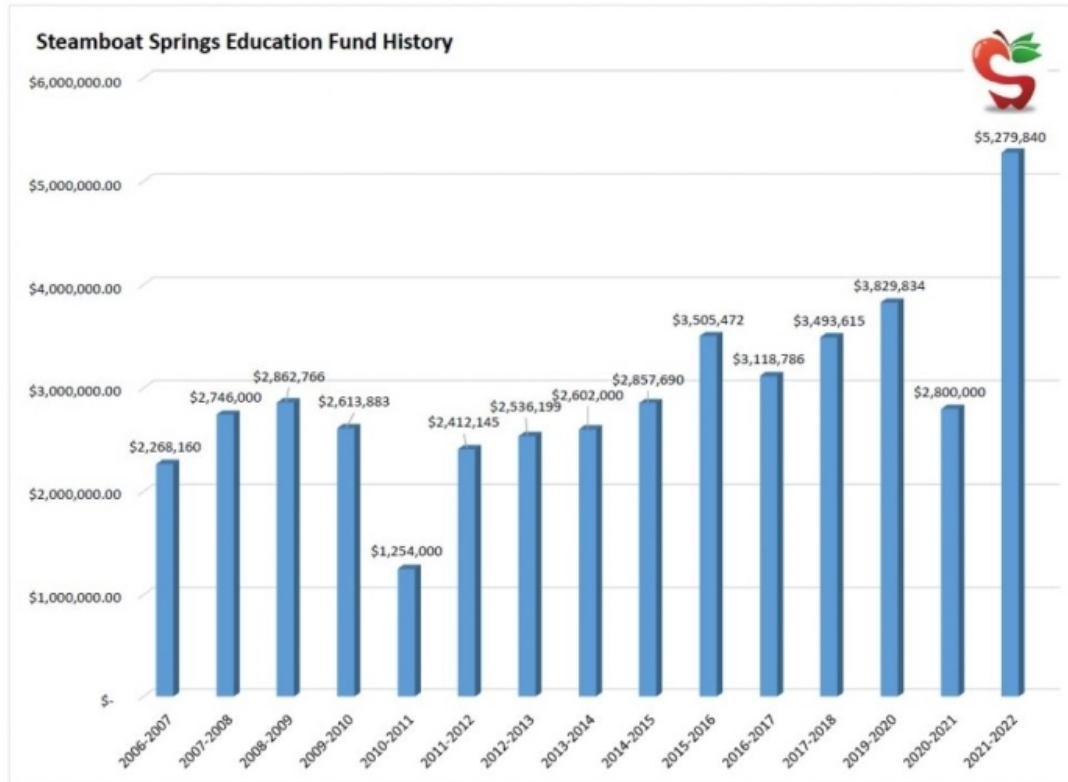


DISTRIBUTION OF FUNDS

- Funds are distributed to districts in three installments (at the request of district advisors in 2020)

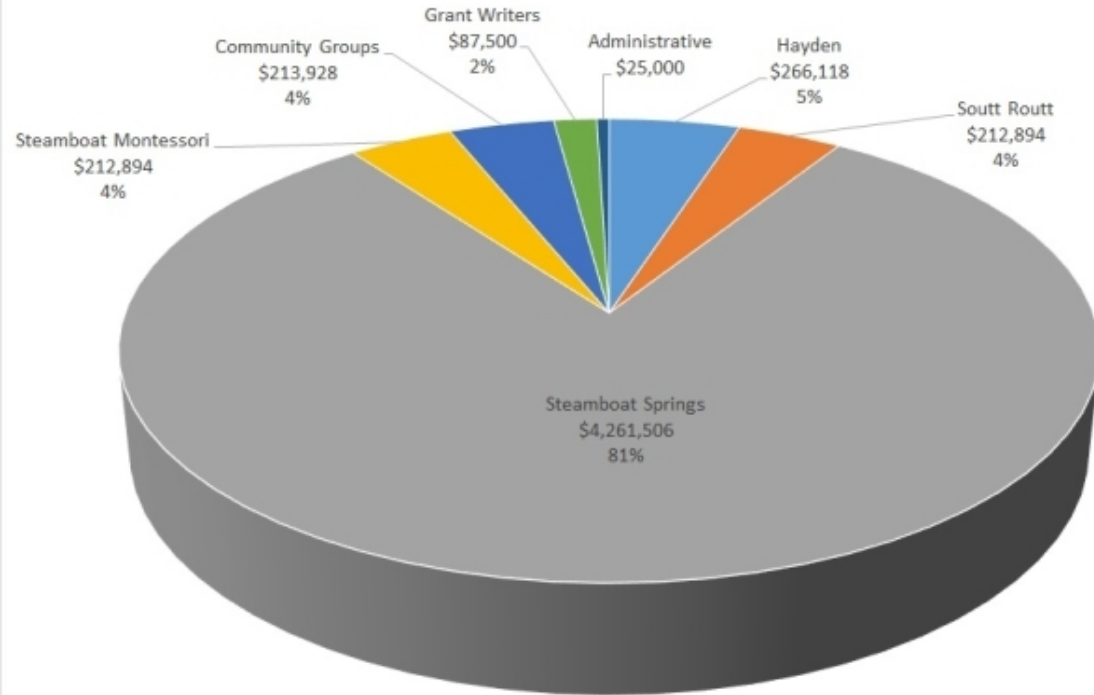
	Total Grant Awarded	40% February 2022	30% June 2022	30% September 2022
G22-01-H HD Student-Facing Staf	107,500	43,000	32,250	32,250
G22-02-H HD Technology	63,100	25,240	18,930	18,930
G22-03-H HD Curriculum/Material	95,518	38,208	28,655	28,655
G22-04-SR SR Student-Facing Sta	117,000	46,800	35,100	35,100
G22-05-SR SR Technology	95,894	38,358	28,768	28,768
G22-06-SBS SSSD Student-Facing	2,652,932	1,061,172	795,880	795,880
G22-07-SBS SSSD Technology	913,574	365,430	274,072	274,072
G22-08-SBS SSSD Curriculum/Matl	350,000	140,000	105,000	105,000
G22-09-SBS SSSD Capital Prjcts	345,000	138,000	103,500	103,500
G22-10-MS MVMCS Student-Facing	212,894	85,158	63,868	63,868
G22-21-SBS/H/SR Grant Writer	80,000	32,000	24,000	24,000
G22-22-MS Grant Wrtr - Montesso	7,500	3,000	2,250	2,250
	<u>5,040,912</u>	<u>2,016,366</u>	<u>1,512,273</u>	<u>1,512,273</u>

GRANT HISTORY



2021-2022 GRANT OVERVIEW

STEAMBOAT SPRINGS EDUCATION FUND GRANTS OVERVIEW 2021-2022

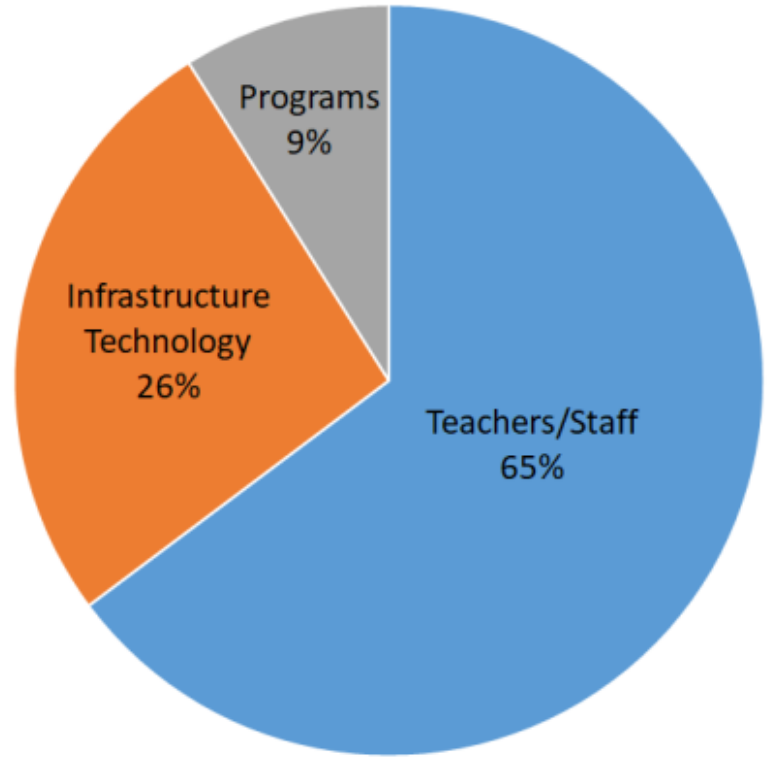
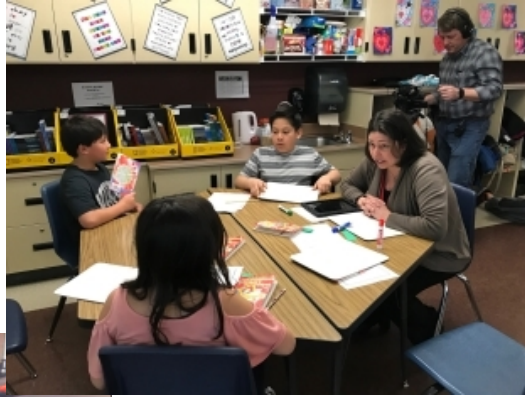


Steamboat Springs
Education Fund



**Steamboat Springs
Education Fund**

WHAT WE FUND





WHAT WE FUND

COMMUNITY GRANTS

- Provides for experiential learning and a broader scope of student knowledge based on life skills
- Supports students and families outside of school environment
- Community grants need collaborative buy-in from the district
- Documenting district collaboration is already part of the grant application.
- Some organizations we support: Yampa Valley Science School, Yampatika Environmental Literacy, Partners Middle School Mentors, Integrated Community, Yampa Valley Autism Program, and Junior Achievement



**Steamboat Springs
Education Fund**

COMMUNITY BUY-IN



CAMPAIGN TO RENEW - 2018 ELECTION



- Passed overwhelmingly - 85 percent approval
- Renewed a 25-year commitment to local public education
- Secured critical funding source for schools until 2029



**Steamboat Springs
Education Fund**

COMMUNITY BUY-IN

BALLOT LANGUAGE - NOVEMBER 2018 ELECTION

“WITHOUT RAISING ADDITIONAL TAXES/ SHALL THE EXISTING 0.5% (ONE-HALF CENT) CITY OF STEAMBOAT SPRINGS SALES AND USE TAX FOR EDUCATIONAL PURPOSES IN ROUTT COUNTY BE EXTENDED FROM ITS CURRENT EXPIRATION OF DECEMBER 31, 2019, THROUGH DECEMBER 31, 2029, AND SHALL THE CITY BE AUTHORIZED TO RECEIVE AND SPEND THE PROCEEDS OF SUCH TAX FOR PUBLIC EDUCATIONAL PURPOSES NOTWITHSTANDING ANY REVENUE OR EXPENDITURE LIMITATIONS?”



**Steamboat Springs
Education Fund**

SSEF Resources

[Operational Home Page](#)

- Meeting calendar, agendas, materials and minutes
- Budget Worksheets and financials
- Grant Applications

[Steamboat Springs Education Fund Website](#)

- Grant History and archives
- Board of directors
- Ballot language
- FAQ

[Accountability Reports](#)

[Audit Report June 2021](#)

[Grant Writer Reports](#)

[Covid Impact Press Release June of 2020](#)



**Steamboat Springs
Education Fund**

QUESTIONS
